

h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	1	1	00.0001	-	1	1	0.0001	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	1	1	00.0001	-	1	1	00.0001	-
Total Public Shareholding (B) = (B)(1)+ (B)(2)	-	1	1	00.0001	-	1	1	00.0001	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	102013196	102013196	100	-	102013196	102013196	100	-

ii) Shareholding of Promoter

S.No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	M/s. Photon B V	102013195	99.9999	-	102013195	99.9999	-	-
2	Mr. Srinivas Balasubramanian	1	00.0001	-	1	00.0001	-	-

iii) Change in Shareholding during the year:

S.NO	DATE OF TRANSFER	TRANSFEROR NAME	NO. OF SHARES TRANSFERRED	TRANSFeree NAME
1	14.07.2015	Kuppannan Lakshminarayanan	1	Srinivas Balasubramanian
2	12.09.2015	Srinivas Balasubramanian	1	Latha Balasubramanian
3	01.10.2015	Latha Balasubramanian	1	Srinivas Balasubramanian

IV) INDEBTEDNESS: Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	101,569,721	-	-	101,569,721
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	101,569,721	-	-	101,569,721
Change in Indebtedness during the financial year	-	-	-	-
* Addition	47,041,182	-	-	47,041,182
* Reduction	-	-	-	-

Indebtedness at the end of the financial year	148,610,903	-	-	148,610,903
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	148,610,903	-	-	148,610,903

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

NIL

B. Remuneration to other directors

S.No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	Fee for attending board and committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (1)	-	-
2	Non-Executive Directors		
	Fee for attending board and committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (2)	-	-
3	Executive Directors		
	Fee for attending board and committee meetings	-	-
	Commission	-	-
	Others, Remuneration	Mr. Srinivas Balasubramanian	10,24,800
		Mr. Mukund Balasubramanian	8,92,800
	Total (3)	-	19,17,600
	Total (B)=(1+2+3)	-	19,17,600
	Total Managerial Remuneration	-	19,17,600
	Overall Ceiling as per the Act	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

S. No.	Particulars of Remuneration	Key Managerial Personnel		
		CFO	CS	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	7,991,183	3,482,462	11,473,645
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	Others specify...	-	-	-
5	Others, please specify	-	-	-
	Total	7,991,183	3,482,462	11,473,645

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

NIL

Date: September 05, 2016

Place: Chennai



Srinivas Balasubramanian
Director (DIN: 01507954)

On Behalf of the Board,


Mukund Balasubramanian
Director (DIN: 00299510)